



## The Army's System of Record for Financial Accounting and Management

When completed, GFEBS will be the Army's system of record for financial accounting and management. It will become one of the world's largest enterprise financial systems, managing \$100 billion in annual spending with more than 79,000 end-users at over 200 sites around the world.

With its enterprise nature and global reach, GFEBS will provide the Army with the financial management tools necessary to make business decisions that result in a strategic advantage on the battlefield.

## Creating a Strategic Advantage on the Battlefield

The benefits to all Army components are vast and broad-ranging. GFEBS will provide:

- More timely, reliable and accurate financial information
- Improved cost management and cost control
- Ability to understand the value and location of property, plant and equipment
- Better financial decision making and better support of the warfighter
- Reduction of administrative activities (such as reconciliations) and reduced time spent on transactions
- More time available to perform financial analysis
- Enterprise view of financial data
- Elimination of costly – and redundant – legacy systems
- Auditability and FFMIA compliance

For more information regarding the GFEBS system, please visit [gfebs.army.mil](http://gfebs.army.mil)

## Changing the Way the Army Does Business



## **Financial management transformation at the DoD is not an option:**



***It is a must.***

### **Changing the Way the Army Does Business**

The Federal Government – including the President, Secretary of Defense and Congress – has made it clear that financial management transformation at the Department of Defense (DoD) is not an option: It is a must.

In response, U.S. Army is overhauling its business and financial management functions by eliminating redundant or non-compatible systems, standardizing business processes and evaluating how to better manage resources. Spearheading this effort is the General Fund Enterprise Business System (GFEBS).

GFEBS – part of the Army's Program Executive Office Enterprise Information Systems (PEO EIS) – is a Web-based enterprise resource planning (ERP) solution that will enable the U.S. Army to compile and share accurate, up-to-date financial and accounting data across the Service. Leveraging commercial-off-the-shelf business enterprise software, GFEBS will supply Army and DoD leadership with standardized, real-time financial data and business information, empowering them to make strategic business decisions that have a direct and positive impact on America's Warfighters.

### **Transforming Army Financial Management**

GFEBS is not an upgrade of existing legacy systems; it is a new way for the Army to do business.

The system will streamline the Army's current financial management portfolio, facilitating the replacement of at least 28 expensive, overlapping and redundant financial and accounting systems including STANFINS, SOMARDS and DJAS. All Army components (active, National Guard and Reserves), MACOMs, Army installations and the Defense Finance and Accounting Service (DFAS) will benefit from the GFEBS' implementation

Release 1.1 – a technical demonstration of Real Property Inventory for Fort Jackson, SC – will be completed in April 2006. Following a phased-in deployment strategy, GFEBS will be fully functional at all Army and DFAS locations worldwide by 2009.

### **Increasing Functionality**

When fully implemented, GFEBS will perform all general fund accounting functions, including:

- General Ledger
- Accounts Receivable
- Accounts Payable
- Fund Management
- Cost Management (including activity based costing, job order costing, standard costing and process costing)
- Financial Reporting
- Travel
- Property, Plant and Equipment Inventory

GFEBS will substantially reduce or eliminate some manual tasks (such as reconciliations) by workers. Plus, the increased level of functionality – at the enterprise level – will provide senior Army and DoD leadership with timely, accurate information that enables them to make sound business decisions in support of warfighting operations.

### **Meeting Congressional and DoD Requirements**

Additionally, GFEBS will meet a host of requirements set forth from the Congress and DoD, such as:

- Following standards set in the Chief Financial Officers Act of 1990 and in the Federal Financial Management Improvement Act (FFMIA) of 1996
- Conforming to the Federal financial management systems requirements identified by the Joint Financial Management Improvement Program (JFMIP)
- Meeting all applicable accounting standards, including requirements to employ the U.S. Government Standard General Ledger (USSGL) at the transaction level (as mandated by Office of Management and Budget (OMB) Circular A-127)
- Conforming to the Defense Department's Business Enterprise Architecture to be in sync with the processes and systems of all DoD core business mission areas.

